

MEETING	<b>Audit &amp; Governance Committee</b>
DATE	<b>27 Mai 2021</b>
TITLE	<b>Gwynedd Harbours' Final Accounts for the year ended 31 March 2021</b>
PURPOSE	<b>To submit –</b> <ul style="list-style-type: none"><li>• <b>The Revenue Income and Expenditure Account Report for 2020/21 and</b></li><li>• <b>Statements of accounts return, duly certified, but subject to Audit.</b></li></ul>
AUTHOR	<b>Ffion Madog Evans, Senior Finance Manager</b>
ACTION	<b>Receive and Approve the Accounts</b>

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## **1. HARBOUR REPORTING REQUIREMENTS**

- 1.1 The Harbours Act 1964 requires that Gwynedd, as a harbour authority, prepares an annual statement of accounts relating to harbour activities.
- 1.2 Gwynedd Harbours, due to its turnover not exceeding £2.5m is considered to be a small local government body as defined in the Accounts and Audit (Wales) (Amendment) Regulations 2018.
- 1.3 For a “small local government body”, completion of a statements of accounts return prepared by the Wales Audit Office satisfies the statutory requirement. It will be subject to a separate audit, but production of full statutory financial statements (complying with “IFRS” International Financial Reporting Standards) are not required.

## **2. 2020-21 ACCOUNTS**

- 2.1 **The Revenue Income and Expenditure Account for 2020/21 is submitted herewith as Appendix A** in simple “out-turn” format..
- 2.2 The statements of accounts return for 2020/21 is submitted herewith as Appendix B, duly completed and certified prior to audit, by Dafydd L Edwards, the Statutory Finance Officer for the Harbours.
- 2.3 The accounts and return will be subject to imminent audit by Wales Audit Office, Gwynedd Council’s external auditors appointed by the Auditor General for Wales. Should any amendments be necessary following audit then a revised version will be presented to the Audit and Governance Committee on 14 October 2021.

- 2.4 Following audit and following any required amendments, the Auditor General's representative will certify the return prior to 30 November 2021.
- 2.5 Appendix A relates to the revenue account only whereas the accounting statements in Appendix B incorporates both revenue and capital. There was no capital expenditure for Gwynedd Harbours for 2020/21.

### **3. RECOMMENDATION**

3.1 **The Audit Committee is asked to receive and approve the information in the appendices, i.e. : –**

- Revenue Income and Expenditure Account for 2020/21 – Appendix A
- Annual Return for the Year Ended 31 March 2021, Subject to Audit – Appendix B